

**Fill in this information to identify the case:**Debtor name **Fortem Resources, Inc.**United States Bankruptcy Court for the: **DISTRICT OF NEVADA**Case number (if known) **21-14823-nmc**☐ Check if this is an amended filing**Official Form 207****Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy****04/19**

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

**Part 1: Income****1. Gross revenue from business**☐ None.**Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year****From the beginning of the fiscal year to filing date:**  
From **3/01/2021** to **Filing Date****Sources of revenue**  
Check all that apply☐ Operating a business☒ Other \_\_\_\_\_**Gross revenue**  
(before deductions and exclusions)**\$0.00****2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.**Description of sources of revenue****Gross revenue from each source**  
(before deductions and exclusions)**Part 2: List Certain Transfers Made Before Filing for Bankruptcy****3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.**Creditor's Name and Address****Dates****Total amount of value****Reasons for payment or transfer**  
*Check all that apply*3.1. **Please See Exhibit A Attached Hereto****\$0.00**☐ Secured debt  
☐ Unsecured loan repayments  
☐ Suppliers or vendors  
☐ Services  
☐ Other \_\_\_\_\_

Debtor **Fortem Resources, Inc.**Case number (if known) **21-14823****4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
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**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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**Part 3: Legal Actions or Assignments****7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

	Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1.	<b>John R. Hislop, Nation Energy (Australia) Pty. Ltd., et al. v. Fortem Resources, Inc. A-19-793-735-B</b>	<b>Intentional interference with contractual relationship, break of contract, aiding and abetting breach of fiduciary duty</b>	<b>Eighth Judicial District Court Las Vegas, NV 89110</b>	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.2.	<b>Alberta Securities Commission Management Cease Trade Order 2019 ABASC 106</b>	<b>Cease trade order imposed on Debtor by the Alberta Securities Commission</b>	<b>Administrative Action</b>	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**8. Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None
**Part 4: Certain Gifts and Charitable Contributions**

Debtor **Fortem Resources, Inc.**Case number (if known) **21-14823**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☐ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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**Part 5: Certain Losses**

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☐ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss <small>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.  List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).</small>	Dates of loss	Value of property lost
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**Part 6: Certain Payments or Transfers**

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
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12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.  
Do not include transfers already listed on this statement.

☐ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☐ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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**Part 7: Previous Locations**

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Debtor **Fortem Resources, Inc.**Case number (if known) **21-14823****Address****Dates of occupancy  
From-To**

14.1. **906 12th Avenue  
Suite 820  
S.W. Calgary, Alberta CN**

**Part 8: Health Care Bankruptcies****15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

**Facility name and address****Nature of the business operation, including type of services  
the debtor provides****If debtor provides meals  
and housing, number of  
patients in debtor's care****Part 9: Personally Identifiable Information****16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?**

- ☒ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

- ☒ None

**Financial Institution name and  
Address****Last 4 digits of  
account number****Type of account or  
instrument****Date account was  
closed, sold,  
moved, or  
transferred****Last balance  
before closing or  
transfer****19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

- ☒ None

**Depository institution name and address****Names of anyone with  
access to it  
Address****Description of the contents****Do you still  
have it?****20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

Debtor **Fortem Resources, Inc.**Case number (if known) **21-14823**☐ None

Facility name and address

Names of anyone with  
access to it

Description of the contents

Do you still  
have it?**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☐ None**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

*Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

**Report all notices, releases, and proceedings known, regardless of when they occurred.**

**22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.**☐ No.☐ Yes. Provide details below.Case title  
Case numberCourt or agency name and  
address

Nature of the case

Status of case

**23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?**☐ No.☐ Yes. Provide details below.

Site name and address

Governmental unit name and  
address

Environmental law, if known

Date of notice

**24. Has the debtor notified any governmental unit of any release of hazardous material?**☐ No.☐ Yes. Provide details below.

Site name and address

Governmental unit name and  
address

Environmental law, if known

Date of notice

**Part 13: Details About the Debtor's Business or Connections to Any Business****25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☐ None

Business name address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

Dates business existed

Debtor **Fortem Resources, Inc.**Case number (if known) **21-14823****Business name address****Describe the nature of the business****Employer Identification number**

Do not include Social Security number or ITIN.

25.1. **Colony Energy, LLC****oil and gas exploration****Dates business existed****EIN: Disregarded Entity****From-To**25.2. **City of Gold, LLC****oil and gas exploration****EIN: Disregarded Entity****From-To**25.3. **Big Lake Energy, Inc.****oil and gas exploration****EIN: Disregarded Entity****From-To****26. Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None**Name and address****Date of service****From-To**26a.1. **Michael Waldkirch and Co. Inc.  
67 East 5th Avenue  
Vancouver, BC V5T 1G7****May 2013 - Present**

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None**Name and address****Date of service****From-To**26b.1. **Davidson & Company LLP  
Attn: Michael MacLaren  
1200 – 609 Granville Street, P.O. Box 10  
Vancouver, BC, Canada V7Y 1G6****March 2018 - March 2019****Name and address****Date of service****From-To**26b.2. **Michael Waldkirch & Compnay Inc.  
67 East 5th Avenue  
Vancouver, B.C., V5T1G7****May 2013-Current**

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☒ None**Name and address****If any books of account and records are unavailable, explain why**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None**Name and address****27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No☐ Yes. Give the details about the two most recent inventories.

Debtor **Fortem Resources, Inc.**Case number (if known) **21-14823**

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Marc A. Bruner	1588-609 Granville Street Vancouver, BC, V7Y 1G5	Chief Executive Officer	27

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☐ No  
☒ Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
Marc Bruner	29 Blauenweg Metzerlen, Solothurn CH 4116	Chairman/CEP	July 19, 2017 - Present
Name	Address	Position and nature of any interest	Period during which position or interest was held
Kon Vatskalis	115 Asche Street Muirhead, NT Australia 0810	Director	October 21, 2018 - Present
Name	Address	Position and nature of any interest	Period during which position or interest was held
Michael Caetano	1489 Marine Drive, Suite 228 West Vancouver, BC V7T1B8	COO	July 19, 2017 - October 8, 2020

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No  
☐ Yes. Identify below.

Name and address of recipient

Amount of money or description and value of property

Dates

Reason for providing the value

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No  
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No  
☐ Yes. Identify below.

Name of the pension fund

Employer Identification number of the parent corporation

Debtor **Fortem Resources, Inc.**Case number (if known) **21-14823****Part 14: Signature and Declaration**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **October 19, 2021**

DocuSigned by:

Marc Bruner

**Marc A. Bruner**

Signature of individual signing on behalf of the debtor

Printed name

Position or relationship to debtor **Chief Executive Officer**

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☒ No☐ Yes



## **EXHIBIT A**

Fortem Resources Inc., US  
Transactions by Account  
As of October 4, 2021

11:04 AM  
10/18/21  
Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
1011 · BMO-USD										
General Journal	07/07/2021	Loan	*			X	-SPLIT-	48,500.00		2,324.98
General Journal	07/07/2021	Loan	*			X	1011 · BMO-U...			50,824.98
General Journal	07/13/2021	wire	*	Hogan Lovells US L...	settlement ag...	X	8210 · Legal		14.00	50,810.98
Bill Pmt -Cheque	07/23/2021	475		TranShare Corporati...		X	4000 · Account...		50,110.00	700.98
General Journal	07/30/2021	fee	*			X	8020 · Bank S...		450.00	250.98
Bill Pmt -Cheque	08/13/2021			*TSX Venture Excha...	QuickBooks g...	X	4010 · Account...	0.00	6.00	244.98
General Journal	08/31/2021		*			X	-SPLIT-		7.25	244.98
General Journal	09/29/2021		*			X	8020 · Bank S...		6.00	237.73
Total 1011 · BMO-USD								48,500.00	50,593.25	231.73
TOTAL								48,500.00	50,593.25	231.73

11:04 AM

10/18/21

Accrual Basis

Fortem Resources Inc., US

Transactions by Account

As of October 4, 2021

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
1010 · BMO-0778-1997-975 CND										
Bill Pmt -Cheque	07/23/2021	941		*WCSS	2018 member...	X	4010 · Account...		358.71	7,722.70
General Journal	07/30/2021	fee	*			X	8020 · Bank S...		18.56	7,363.99
Cheque	08/30/2021	e-tran...		*Michael Caetano		X	8065 · Filing fe...		1,395.64	7,345.43
General Journal	08/31/2021		*			X	8020 · Bank S...		17.81	5,949.79
Cheque	09/07/2021	942	*	*Government of Alb...		X	1401 · Due To/...		535.44	5,931.98
General Journal	09/29/2021				to adj the EXCH	X	8020 · Bank S...		17.93	5,378.61
General Journal	09/30/2021					*	9900 · Exchan...	0.00	2,184.15	3,194.46
Total 1010 · BMO-0778-1997-975 CND								0.00	4,528.24	3,194.46
TOTAL								0.00	4,528.24	3,194.46